

CITY OF RED BUD, RANDOLPH COUNTY, ILLINOIS

ORDINANCE NO. 1511

**AN ORDINANCE AMENDING TITLE III, CHAPTER 35
OF THE CITY OF RED BUD CODE OF ORDINANCES 2021
PERTAINING TO TAX ABATEMENTS**

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF RED BUD, ILLINOIS,
THIS 5TH DAY OF DECEMBER, 2022.**

*Published in pamphlet form by authority of the City Council of the City of Red Bud,
Randolph County, Illinois, this 6TH day of December, 2022.*

**Posted: December 6, 2022
Removed:**

**By: PKP
By:**

STATE OF ILLINOIS }
 } ss
COUNTY OF RANDOLPH }

CERTIFICATION

I, Joanne Cowell, certify that I am the duly appointed municipal clerk of the City of Red Bud, Randolph County, Illinois.

I further certify that on December 5, 2022 the Corporate Authorities of the above municipality passed and approved Ordinance No. 1511 entitled:

**AN ORDINANCE AMENDING TITLE III, CHAPTER 35
OF THE CITY OF RED BUD CODE OF ORDINANCES 2021
PERTAINING TO TAX ABATEMENTS**

Which, provided by its terms, that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 1511 including the Ordinance and a cover sheet thereof was prepared, and a copy of such Ordinance posted at the Red Bud City Hall commencing on December 6, 2022 where it will remain for at least ten (10) days thereafter. Copies of the Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Red Bud, Illinois, this 5th day of December, 2022.

*Joanne E. Cowell by
Pamela K. Weather*

Joanne Cowell
City Clerk
DEPUTY CLERK

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PERTAINING TO TAX ABATEMENTS**

WHEREAS, the City of Red Bud Code of Ordinances 2021 includes Chapter 35 which involves taxation in the City; and

WHEREAS, Chapter 35 includes a subheading for property tax abatements which details the terms, length, and amounts of property tax abatements available from the City; and

WHEREAS, the City of Red Bud has deemed it in the best interests of the City to amend the property tax abatement regulations.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RED BUD, ILLINOIS:

SECTION 1: That the above recitals are hereby made a part of this Ordinance as though written herein verbatim.

SECTION 2: That Section 35-8 of Title III, Chapter 35 of the City of Red Bud Code of Ordinances 2021 of the City of Red Bud, Illinois be repealed and replaced with the following:

35-8: FORMS OF ABATEMENTS. Any tax abatement for any particular firm may vary from:

(A) No abatement to a one (1) year abatement; or

(B) From a one (1) year abatement to a maximum of a five (5) year abatement.

SECTION 3: That Section 35-9 of Title III, Chapter 35 of the City of Red Bud Code of Ordinances 2021 of the City of Red Bud, Illinois be repealed and replaced with the following:

35-9: NO ABATEMENT TO A ONE (1) YEAR ABATEMENT. Applies to an existing industrial and/or commercial firm presently located within the City which expands its facilities so as to have an increase in assessed valuation of taxable property but which does not increase or reduces the number of the firm's employees working within the City.

SECTION 4: That Section 35-10 of Title III, Chapter 35 of the City of Red Bud Code of Ordinances 2021 of the City of Red Bud, Illinois be repealed and replaced with the following:

35-10: ONE (1) TO FIVE (5) YEAR TAX ABATEMENT. Applies to an industrial and/or commercial firm which, prior to its locating within the City had not been in the City, or applies to an existing industrial and/or commercial firm which has expanded its facilities within the City so as to increase both its assessed valuation of taxable property in the City and increases its number of employees working within the City.

SECTION 5: That Section 35-11 of Title III, Chapter 35 of the City of Red Bud Code of Ordinances 2021 of the City of Red Bud, Illinois be repealed and replaced with the following:

35-11: RESERVED.

SECTION 6: That Section 35-13 of Title III, Chapter 35 of the City of Red Bud Code of Ordinances 2021 of the City of Red Bud, Illinois be repealed and replaced with the following:

35-13: ABATEMENT LIMITS. No firm may receive an abatement at any time which exceeds One Million Dollars (\$1,000,000.00). Further, any tax abatement may range from no abatement to a maximum of one hundred percent (100%) tax abatement on the increased assessed valuation of the taxable property of the firm being considered for tax abatement. The abatement granted shall be within the following categories:

(A) 0% to 25% Tax Abatement on the Increase in Assessed Value. This abatement applies to an existing industrial and/or commercial firm which expands its facilities so as to create an increase in assessed value of property within the City while reducing the number of employees working within the City.

(B) 25% to 50% Tax Abatement on the Increase in Assessed Value. This abatement applies to an existing industrial and/or commercial firm which expands its facilities within the City so as to increase its assessed value of property within the City without increasing or decreasing its number of employees working within the City.

(C) 50% to 100% Tax Abatement on the Increase in Assessed Value. This abatement applies to an existing industrial and/or commercial firm, or a new industrial and/or commercial firm which locates within the City, which expands its facilities so as to increase its assessed value of its property within the City and so as to increase the number of employees working within the City.

SECTION 7: That Section 35-15 of Title III, Chapter 35 of the City of Red Bud Code of Ordinances 2021 of the City of Red Bud, Illinois be repealed and replaced with the following:

35-15: DEFINITIONS. The terms "industrial firm" and "commercial firm" shall have the same definition, meaning and application as these terms have under the City Code or in state law.

SECTION 8: This Ordinance supersedes all Ordinances or parts of Ordinances adopted prior hereto that are in conflict herewith, to the extent of such conflict.

SECTION 9: This Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.

PASSED BY THE CITY COUNCIL this 5th day of December, 2022:


YEAS: B. Schwartzkopf, C. Guebert, M. Rheinecker, B. Hanebutt, J. DeMond,
R. Nevois, K. Donjon, A. Piel

NAYS: N/A

ABSTAIN: N/A

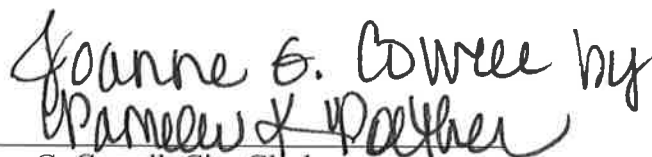
ABSENT: N/A

APPROVED BY THE ACTING MAYOR this 5th day of December, 2022.



Susan L. Harbaugh, Acting Mayor

ATTEST:



Joanne G. Cowell, City Clerk


DEPUTY CLERK