

**Finance Committee Meeting  
Monday, December 19, 2022  
Red Bud City Hall  
Council Chambers (2<sup>nd</sup> floor)**

Committee Members Present: Rodney Nevois, Ben Schwartzkopf, Alan Piel, Bill Hanebutt, Mike Rheinecker

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, Police Chief John Brittingham, Admin. Assist. Pam Poetker, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller

Others Absent: City Clerk Joanne Cowell

Pledge of Allegiance

Acting Mayor Harbaugh called the meeting to order at 6:00 P.M.

Old Business  
No old business

New Business

1. **Approval of Prior Month's Meeting Minutes – November 21, 2022**  
*Recommendation made by Nevois, seconded by Rheinecker, to approve the minutes from the November 21, 2022, meeting. Motion carried.*
2. **Maturing CDs and Investment Information**  
None
3. **Financial Dashboard**  
Report was included in the packet. Nevois covered the highlights of the report and included that the numbers to this point all look good.
4. **FY '22 Surplus Funds Transfer**  
Hanebutt inquired about the Parks request since there is a higher balance in the account. Mayor Harbaugh commented that additional splashpad funding is still needed for the grant project. Streets \$168,000, Police \$55,000, Fire Department \$25,000, City Hall & Code Admin \$159,855, Planning Commission \$25,000, Parks \$110,166, Economic Development \$50,000, for a total of \$593,021.

*Motion made by Piel, seconded by Hanebutt to approve the surplus funds transfer as provided in the handout in the packet. Motion carried.*

5. **Farm Lease – James Guebert**

*Motion made by Nevois, seconded by Hanebutt, to authorize the city attorney to draft an ordinance for the farm lease with James Guebert. Motion carried.*

**6. Health Insurance Renewal**

Poetker provided an overview of the health insurance renewal process that was followed. Einstein Consulting collected quotes and recommendation based on the final renewal quotes is to transfer health insurance coverage to Aetna effective January 1, 2023.

*Motion made by Hanebutt, seconded by Schwartzkopf, to renew the health insurance with Aetna effective January 1, 2023. Motion carried.*

**7. Public Comments/Anything for the Good of the City**

No Comments.

Meeting was adjourned at 6:10 P.M.

Respectfully Submitted,  
Pamela K. Poetker,  
Deputy Clerk, Red Bud, Illinois