

**Finance Committee Meeting
Monday, November 15, 2021
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Rodney Nevois, Bill Hanebutt, Mike Rheinecker, Ben Schwartzkopf, Alan Piel

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Nevois called the meeting to order at 6:00 P.M.

Old Business

I. Community Foundation Update

Attorney Ray has given Poetker an updated copy of the by-laws to be approved by the current board and then the board will approve members.

II. Capital Plans/FY 2021 Surplus Funds

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval of the distribution of the FY'21 surplus funds as identified in the Capitol Projects Plan (Clerk Note: Streets - \$197,000; Police - \$59,930; Fire Dept. - \$25,000; City Hall & Code Admin. Capital Purchase Opportunity Reserve - \$23,695; Park - \$54,500; Economic Development - \$50,000 = Total \$410,125) and as cash becomes available. Carried

III. Code of Ordinances – No Update

No update

IV. ARPA Funding

One-half of the funding has been received. One suggested use is \$280,000-\$300,000 for water/sewer infrastructure in the East Industrial Park expansion, which would leave about \$173,000. Other uses could be for updating and/or hooking up wiring for automated water meters. Any proposed projects need to be checked for funding eligibility.

V. YMCA Lease

A copy of a lease with the YMCA was prepared in 2014 but was never signed. Attorney Ray will update the lease, adding a requirement for YMCA service/revenue reports to be submitted to the city on a regular basis, for the Red Bud location. Leave on agenda.

New Business

I. Approval of Prior Month's Meeting Minutes – October 18, 2021

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to approve the minutes from the October 18, 2021, meeting. Carried

II. Maturing CD's and Investment Information

None

III. Financial Dashboard

Chairman Nevois reported that with 50% of the year expired, the revenue is at 78% of the budget and the expenses are at 35%. This is with no real estate taxes yet received, which accounts for 21% of the budget.

IV. Tax Levy Ordinance No. 1481

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval of TAX LEVY ORDINANCE NO. 1481. Carried

V. Video Gaming Licensing

Administrative Assistant Poetker reported that at the time the city approved gaming machines, the law stated that the city could charge up to \$25 per machine for a push tax. The city opted not to charge a fee. The General Assembly recently passed a law changing the push tax to a \$250 per machine limit. There are currently upward of fifty machines in the city. Poetker suggested that the city may want to revisit the fee issue and if the city decides to charge a tax, that it run the same term, July 1 – June 30, as the liquor licenses. Leave on agenda for further consideration.

VI. Property Tax Abatement

Included in the packet was a tax abatement application from Red Bud Industries, due to a planned expansion. This will go before the economic development committee also.

VII. FY 2021 Audit Results – Written Summary

A review of the audit report from Curtis Stoll, CPA, Fick, Eggemeyer & Williamson was discussed. There were no management findings. Mr. Stoll helped with the distribution of the excess funds.

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to authorize approval to accept the FY2021 Audit, as presented. Carried

VIII. Randolph County ARPA Grant Program

If the city wants to participate in the Randolph County ARPA Grant Program, the city will have to fund the small business' grant request and the county would match up to \$1,000. No action.

IX. Civic Systems Module – Auto Debit for Utility Payments

Poetker said this is a module to automatically withdraw utility payments from customer's bank account.

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval to purchase the Utility Billing Direct Pay module as proposed by Civic Systems, LLC, for \$2,200, plus \$300 annual support. Carried

X. Insurance Policy Renewals

Adm. Assist. Poetker reported that she had requested insurance bids from ICRMT, IPRF and RMA. IPRF did not respond to the bid request. The boiler machinery policy with Cincinnati is a three-year policy, which does not renew until 12/31/2022, and is not included in the comparison. Superintendent Eckart mentioned that the gas has coverage through the Gas Utilities Alliance and that is a per meter charge. Eckart will check on the coverage amount for the gas.

Chris Korte presented the insurance quote from IML Risk Management Association. The bid is for 1/1-12/31/22. A one-month policy for 12/1-31/21 would be required. The rates are guaranteed for calendar years 2022 and 2023. This bid includes a complimentary buildings inspection.

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval of payment to Illinois Municipal League Risk Management Association for insurance, as quoted, minus the Increased Limits, in the amount of \$244,678, for the twelve-month period of 01/01-12/31/22. Carried

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval of payment to Illinois Municipal League Risk Management Association for insurance, as quoted, minus the Increased Limits, in the amount of \$20,390, for the one-month period of 12/01-12/31/21. Carried

XI. Public Comments/Anything for the Good of the City

None

Meeting was adjourned at 6:50 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois