

**Finance Committee Meeting
Monday, October 18, 2021
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Rodney Nevois, Bill Hanebutt, Mike Rheinecker, Ben Schwartzkopf

Committee Members Absent: Alan Piel

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Committee Chairman Nevois called the meeting to order at 6:19 P.M.

Old Business

I. Community Foundation Update

Admin. Assist. Poetker will schedule a meeting of the three current board members to make some final decisions and appoint board members. A change to the by-laws will be made, allowing five board members and up to seven board members, as interest in the foundation grows. The plan is to name Alderman Jeremy DeMond as the city representative to the board, at the November council meeting.

II. Capital Plans/FY 2021 Surplus Funds – Audit Presentation in November Will Address Then

The single audit is in the process of being wrapped up. The audit should be presented at the November committee meeting.

III. Code of Ordinances – Final Edits Being Made

Poetker noted that she is $\frac{3}{4}$ finished with editing the revised code of ordinances. After it is finished, either a printed or digital copy, as personally requested, will be provided to city officials.

IV. ARPA Funding

Committee Chairman Nevois noted that the city has received $\frac{1}{2}$ of the ARPA funding, in the amount of \$236,542.92. One potential project is to spend approximately \$300,000 on the water and sewer infrastructure in developing the East Industrial Park. That would leave approximately \$173,000. Randolph County is proposing the city participate in awarding grants to local businesses, with the county matching \$1,000 per grant. There are other city projects that would qualify for use of the ARPA funding. The first report is due in December.

New Business

I. Approval of Prior Month's Meeting Minutes – September 20, 2021

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to approve the minutes from the September 20, 2021, meeting. Carried

II. Maturing CD's and Investment Information

None

III. Financial Dashboard

Chairman Nevois reviewed the financial dashboard. Even though no real estate taxes have been received, the revenue is at 67% of the budget and 42% of the year has expired. The expenses are at 28%. Some things of note are the utility bills due have gone from \$77,595 in July to \$1,455 in October; the Opera House Bistro economic development loan has been paid in full; MFT received the Rebuild Illinois payment of \$42,618.79.

IV. Presentation by YMCA on Use of City Building

Kris Fulford and Alissa Vollmer are asking the city to continue allowing the YMCA to occupy the Dashner building, rent free, while providing services to Randolph County citizens. In the original contract, the city paid the YMCA \$500 a month to run the teen center program, the Y paid the city \$500 rent and the city picked up all building expenses, including the utilities. The YMCA has been paying the utility bills and general maintenance and supplies and is averaging a loss of \$12,442 annually at the Red Bud site. Because of COVID, the loss in 2020 was \$25,644. There are currently 142 silver sneaker senior memberships paid by insurance and about 450 other memberships, for an approximate total of 600. Another program offered is the after-school care program. Admin. Assist. Poetker said the city needs to decide the direction they want to take and have the attorney write a new agreement with the Y.

V. Agreement with Dieterich Bank

Dieterich Bank is requesting an updated agreement with the bank. Attorney Ray has reviewed the agreement and will prepare a resolution for approval at the November council meeting.

VI. Public Comments/Anything for the Good of the City

None

Meeting was adjourned at 6:40 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois