

**Finance Committee Meeting
Monday, August 16, 2021
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Susan Harbaugh, Bill Hanebutt, Mike Rheinecker, Ben Schwartzkopf, Rodney Nevois

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Harbaugh called the meeting to order at 6:00 P.M.

Old Business

I. City Gifting Program – Application Update

Nothing new, by-laws need to be written and a reorganization meeting will need to be scheduled.

II. Capital Plans/FY2021 Surplus Funds – Waiting for Completion of Audit

Keep on agenda until audit completion.

III. Code of Ordinances – Status of Project and Future Updates

Chairman Harbaugh noted that she has proofed the Code of Ordinances, then Pam Poetker will proofread, and Attorney Ray will do a final proof before they are ready for printing.

New Business

I. Approval of Prior Month’s Meeting Minutes – July 19, 2021

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Rheinecker, to approve the minutes from the July 19, 2021, meeting. Carried

II. Maturing CD’s

None

III. Financial Dashboard

Chairman Harbaugh highlighted the financial dashboard through July 31, 2021. Revenue is at 34% and expenses are at 18% of the budget. After shutoffs, there are four customers with outstanding utility bills. Harbaugh thanked Barb Moeller and the utility

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workers for all their hard work and to the citizens for stepping up and paying their bills. On the loan program, a final loan due date has been added to the report.

IV. Public Comments/Anything for the Good of the City

Chairman Harbaugh mentioned that the census data is starting to roll out for communities larger than 5,000, so hopefully Red Bud's information will soon be available.

Meeting was adjourned at 6:03 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois