

**Finance Committee Meeting
Monday, August 15, 2022
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Rodney Nevois, Ben Schwartzkopf, Alan Piel

Committee Members Absent: Bill Hanebutt, Mike Rheinecker

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, , Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker, Attorney Paul Ray, City Superintendent Josh Eckart

Others Absent: City Clerk Joanne Cowell

Pledge of Allegiance

Acting Mayor Harbaugh called the meeting to order at 6:01 P.M.

Old Business

I. RBI Property Tax Abatement – Waiting for 75% Project Completeness

Nothing to report

II. Rusty Guebert Farm Lease Review

No Action

New Business

I. Approval of Prior Month’s Meeting Minutes – July 18, 2022

Recommendation made by Committee Member Nevois, seconded by Committee Member Piel, to approve the minutes from the July 18, 2022, meeting. Motion Carried.

II. Maturing CDs and Investment Information

None

III. Financial Dashboard

It is early in the fiscal year. We are at the 25% mark and everything is in order. There were no questions.

IV. FY ’22 Audit Results

The auditors provided a summary of the audit. There were no findings. Pam Poetker added that the auditors complimented Liz for doing such a great job throughout the year.

Motion made by Council Member Nevois, seconded by Council Member Schwartzkopf to approve the FY ’22 audit report. Motion carried.

V. Public Comments/Anything for the Good of the City

Mayor Harbaugh commended Liz for her efforts with the audit and thanked her for her work.

Meeting was adjourned at 6:04 P.M.

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Respectfully Submitted,

Pamela K. Poetker, Deputy Clerk
Red Bud, Illinois