

**Finance Committee Meeting
Monday, July 19, 2021
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Susan Harbaugh, Bill Hanebutt, Mike Rheinecker, Ben Schwartzkopf, Rodney Nevois

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker

Others Absent: City Clerk Joanne Cowell

Committee Chairman Harbaugh called the meeting to order at 6:47 P.M.

Old Business

I. City Gifting Program – Application Update

Attorney Ray is working on by-laws and then an organizational meeting will be scheduled to set up the board of directors.

II. IML Conference – September 23-25, 2021

The IML conference is scheduled for September 23-25, 2021, in Chicago. Please inform Pam Poetker by Monday, July 26th if any city official is interested in attending.

Recommendation made by Committee Chairman Rheinecker, seconded by Committee Member Nevois, to authorize approval to send any city official, who is interested in attending, to the IML Conference in Chicago, September 23-25, 2021. Carried

III. Capital Plans/FY 2021 Surplus Funds

The audit is still in process.

New Business

I. Approval of Prior Month's Meeting Minutes – June 21, 2021

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Nevois, to approve the minutes from the June 21, 2021, meeting. Carried

II. Maturing CD's

None

III. Financial Dashboard

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Chairman Harbaugh reviewed the Financial Statements Summary included in the packet. There are 52 outstanding utility customers as of July 14th. A letter was sent to delinquent customers and shut offs are planned for August 10th. The one delinquent business account is at least \$25,000.

IV. Sales Tax Info

The sales tax for the first quarter has been relatively strong.

V. Public Comments/Anything for the Good of the City

Chairman Harbaugh asked about The Office lawsuit. Attorney Ray said we are just waiting on the Judge.

Meeting was adjourned at 6:52 P.M.

Respectfully Submitted,

Joanne G. Cowell
City Clerk, Red Bud, Illinois