

**Finance Committee Meeting
Monday, June 21, 2021
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Susan Harbaugh, Bill Hanebutt, Mike Rheinecker, Ben Schwartzkopf, Rodney Nevois

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Mayor Tim Lowry, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, City Clerk Joanne Cowell

Others Absent: Admin. Assist. Pam Poetker

Pledge of Allegiance

Committee Chairman Harbaugh called the meeting to order at 6:00 P.M.

Old Business

I. City Gifting Program – Application Update

The State of Illinois has approved the Not-For-Profit Corporation application. Attorney Ray will be writing the by-law and schedule a meeting to appoint Board of Directors.

II. “The Office” Litigation – Update (Potential Executive Session)

Still waiting on the Judge’s order. Leave on agenda.

New Business

I. Approval of Prior Month’s Meeting Minutes – May 17, 2021

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Rheinecker, to approve the minutes from the May 17, 2021, meeting. Carried

II. Maturing CD’s

None

III. Financial Dashboard

Chairman Harbaugh noted that the information is limited since only one month of the fiscal has expired. The past due utility bills amount to \$67,351.49, representing 68 customers. It is expected that any overdue utility bills will follow the August 10th disconnect schedule. There has been a new Utility Disconnection Avoidance

Program, which has helped some customers bring their bills up to date. The city has received its first MFT receipt for the year.

IV. Capital Project Plan w/Additions

Chairman Harbaugh referenced the updated Capital Projects Plan and there were no questions or comments from the members. The FY'21 excess funds will be moved after the audit is completed.

V. IML Conference – September 23-25, 2021

Chairman Harbaugh noted that the IML will again hold an in-person conference on September 23-25, 2021. Further information should be coming soon.

VI. Public Comments/Anything for the Good of the City

Chairman Harbaugh mentioned that Jamie Joost has been hired as the Head Librarian and Bailey McCarthy as Assistant Librarian. There will be an open house retirement party for Brenda Gilpatrick at the library on June 28, 2021, 5-7 P.M. Brenda has 40+ years of service.

Meeting was adjourned at 6:04 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois