Finance Committee Meeting Monday, May 16, 2022 Red Bud City Hall Council Chambers (2nd floor)

Committee Members Present: Rodney Nevois, Bill Hanebutt, Mike Rheinecker,

Ben Schwartzkopf, Alan Piel

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond

Council Members Absent: Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, Attorney Paul Ray,

City Superintendent Josh Eckart, Code

Administrator Jeff Mueller, Police Chief John

Brittingham, Admin. Assist. Pam Poetker, City Clerk

Joanne Cowell

Pledge of Allegiance

Committee Chairman Nevois called the meeting to order at 6:00 P.M.

Old Business

I. Code of Ordinances – City Attorney Final Updates

Attorney Ray stated that Kristy had formatted and returned the code of ordinances to him, and he is now updating with the ordinances that have been passed in the last year. The final should be finished by next month.

II. RBI Property Tax Abatement – Waiting for 75% Project Completeness Nothing to report

III. Community Projects – Guidelines/Forms – In Process

Poetker is working on this.

New Business

I. Approval of Prior Month's Meeting Minutes – April 18, 2022

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to approve the minutes from the April 18, 2022, meeting. Carried

II. Maturing CDs and Investment Information

None

III. Financial Dashboard

Committee Chairman Nevois reviewed the FY'22 unaudited financial summary. Revenue is at 161% of the budget (+\$1,764,749.20), while expenses are at 73% of

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the budget (-\$2,907,705). The Crisis Intervention program is over budget in both revenue and expense because additional COVID dollars and client benefits were added to the program.

IV. Public Comments/Anything for the Good of the City None

Meeting was adjourned at 6:04 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk Red Bud, Illinois