

**Finance Committee Meeting
Monday, April 15, 2024
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Rodney Nevois, Alan Piel, Ben Schwartzkopf, Mike Rheinecker, Bill Hanebutt

Committee Members Absent: None

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Council Members Absent: None

Others Present: Mayor Susan Harbaugh, Attorney Rick Cooper, City Superintendent Josh Eckart, Code Adm./City Engineer Jeff Mueller, Police Chief John Brittingham, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Nevois called the meeting to order at 6:00 P.M.

Old Business

I. FY'25 Budget Draft

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to approve the FY'25 Budget. Carried

New Business

I. Approval of Prior Month's Meeting Minutes – March 18, 2024

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to approve the minutes from the March 18, 2024, meeting. Carried

II. CD Information

A. Maturing CDs and Investments

Nothing to report.

III. Financial Dashboard

Chairman Nevois reviewed the financial summary. The budget is at 92% of the year, the revenue is at 104% of the budget (\$106,636), while expenses are at 40% of the budget or \$2,819,408 to the good.

IV. Chamber's Fund Match Request for Visitor's Guide Magazine

Recommendation made by Committee Member Rheinecker, seconded by Committee Member Schwartzkopf, to approve authorization to contribute \$1,900 to the Red Bud Chamber of Commerce toward the creation of a Visitor's Guide Magazine in both print and digital form. Carried

V. SWICOM Meeting – Registration Fees for City Officials
Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to authorize approval of payment of the registration fee for any city official, who wishes to attend the SWICOM meeting at 1860 Public House in Red Bud, on May 23, 2024 . Carried

VI. Public Comments/Anything for the Good of the City
None

The meeting was adjourned at 6:06 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois