

**Finance Committee Meeting
Monday, March 21, 2022
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Rodney Nevois, Bill Hanebutt, Mike Rheinecker, Ben Schwartzkopf, Alan Piel

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Acting Mayor Susan Harbaugh, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller (Remote), Police Chief John Brittingham, Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Nevois called the meeting to order at 6:01 P.M.

Old Business

I. Code of Ordinances Rewriting and Restructuring Process Update

Administrative Assist. Poetker stated that she had finished reviewing the updated Code of Ordinances and after Attorney Ray completes his final edit, the revised code will be distributed to the council either/or both by digital and printed copies, as requested. If you have not informed Poetker of your preference, please do so as soon as possible.

II. ARPA Funding

The city has received half of their funding. The portal is up and running and Liz Cowell and Poetker have entered the city's information, to date. The first report is due April 30th and then annually until all the money is spent.

III. RBI Property Tax Abatement

RBI is 60-75% finished with the project. No action needed until completion.

IV. Community Projects – Guidelines/Forms – In Process

Poetker hopes to have proposed guidelines and forms ready for review at the April committee meeting.

New Business

I. Approval of Prior Month's Meeting Minutes – February 21, 2022

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to approve the minutes from the February 21, 2022, meeting. Carried

II. Maturing CD's

None

III. Financial Dashboard

Nevois reviewed the financials through February, or 83% through the fiscal year. Actual revenue is 137% of the budget, while expenses are at 64%.

IV. Volunteer Contributions to Foundation

Poetker and Acting Mayor Harbaugh attended the first meeting today of the Foundation. Poetker suggested donating money to the Community Foundation in honor of the volunteer committee members on the Parks & Recreation, Planning Commission and Economic Development committees. Her suggestion is to make this an annual donation in April, which is National Volunteer Appreciation Month. She also suggested recognizing these volunteers on the city website and NCN.

Recommendation made by Committee Member Hanebutt, seconded by Committee Member Schwartzkopf, to authorize approval of donating \$600 (\$20 x's 30 Volunteers) to the Community Foundation in recognition of the committee volunteer members on the Parks & Recreation, Planning Commission and Economic Development committees. Carried

V. East Industrial Park Funding Sources

A spreadsheet was distributed with ideas on how to fund the development of the East Industrial Park. About \$225,000 is estimated to be required. Leave on agenda, as this is just a starting discussion document.

VI. Lower Kaskaskia Stakeholders Evening on the Kaskaskia Event - \$500 Contribution

Recommendation made by Committee Member Rheinecker, seconded by Committee Member Hanebutt, to authorize approval to donate \$500 (5 tickets) for the annual 2022 Kaskaskia River Barge Trip on Friday, September 9, 2022. Carried

VII. FY'23 Budget

The proposed budget was discussed, starting with proposed pay raises. The CPI index is around 7%. Options discussed were to give everyone: 1) a 7% of their hourly wage increase; 2) calculating 7% of the total wages and giving everyone the same flat hourly increase; or 3) a flat increase with merit raise combination.

Recommendation made by Committee Member Rheinecker, seconded by Committee Member Schwartzkopf, to authorize approval to give all hourly full time and parttime employees a 7% salary increase, effective with the first full pay period in May 2022.

Discussion followed that this should go to the personnel committee to recommend how the 7% increase should be applied.

The motion was rescinded by Committee Member Rheinecker, and by Committee Member Schwartzkopf.

Recommendation made by Committee Member Rheinecker, seconded by Committee Member Schwartzkopf, to authorize approval to calculate a 7% salary increase for salaried and hourly full time and parttime employees for budgeting purposes and refer it

to the personnel committee at the April meeting, on how to apply it to employees, making it effective with the first full pay period in May 2022. Carried

Poetker reviewed the remaining proposed budget worksheets. The plan is to give everyone time to further review and give Liz time to increase the wages to the 7%. If there are no further changes, the plan is to recommend the budget for approval at the April committee meetings; hold the required hearing before the May 2, 2022, council meeting and approve the budget at the May 2nd meeting.

Poetker also stated that at the Community Foundation meeting, it was discussed that the Foundation has no start-up money. Money is needed to open a checking account, purchase fundraising materials, purchase board member bonding insurance. If this is something the council wants to support, it needs to be added to the budget. Poetker will gather documentation for consideration at the April committee meeting.

VIII. Public Comments/Anything for the Good of the City

None

Meeting was adjourned at 6:45 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois