

**Finance Committee Meeting
Monday, March 16, 2020
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Susan Harbaugh, Bill Hanebutt, Mike Rheinecker, Clem Esker, David Friess

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Mayor Tim Lowry, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker

Others Absent: City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Harbaugh called the meeting to order at 6:00 P.M.

Old Business

I. Code of Ordinances Rewriting and Restructuring Process Update

Attorney Ray had sent out the business regulations sections and is questioning the business licensing annual fee section. This will be further discussed. The alarm system section is outdated and suggested to get rid of. Total cost to date is \$17,347.

II. FY'21 Budget Process

A preliminary budget packet was included. Travis Krick, RBAA President addressed the committee with civil engineering cost estimates for the parking lot of \$12,100; sports complex side \$13,500 and architect fees NTE \$2,400. Jodie Fithian said he would consider donating labor for the concession stand and bathroom and he thought he could get subcontractors to also donate. The RBAA has been working on fundraising. Mr. Krick is asking to have the parking lot section of \$12,100 considered in the city's budgeting process.

III. FY'19 Surplus and Capital Plan

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Rheinecker, to approve transferring the remaining \$8,272.94 of FY'19 excess revenue, to the Capital Plan Opportunity Reserve in the General Fund capital plan. Carried

IV. TIF Feasibility Study Proposal

Mayor Lowry said the initial feasibility study cost is \$6,600. This is on the agenda for the special council meeting following committee meetings. There was no further discussion.

V. Gas Department Loans – Funds Pay Back

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Rheinecker, to approve moving \$115,000 from the gas checking to the gas five-year plan account to repay the loan from 2017. Carried

New Business

I. Approval of Prior Month's Meeting Minutes – February 17, 2020

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Rheinecker, to approve the minutes from the February 17, 2020 meeting. Carried

II. Maturing CD's

Rates were reviewed.

III. Public Comments/Anything for the Good of the City

Chairman Harbaugh asked for an update on the Enterprise Zone. Poetker replied that the next meeting is scheduled for March 19, 2020. Eddie Koch is going to put out an informational press release.

Meeting was adjourned at 6:19 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois