

**Finance Committee Meeting
Monday, March 15, 2021
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Susan Harbaugh, Bill Hanebutt, Mike Rheinecker, Clem Esker, Rodney Nevois

Committee Members Absent:

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Others Present: Mayor Tim Lowry, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller (Remote), Police Chief John Brittingham, Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Harbaugh called the meeting to order at 6:00 P.M.

Old Business

I. Code of Ordinances Rewriting and Restructuring Process Update

Attorney Ray noted that the only remaining section to finish was the committee job descriptions, which Adm. Assist. Poetker is working on. Poetker will finalize what she is working on, send it to Attorney Ray. After Ray has reviewed, it will be sent to all council members. If there are no questions or concerns, it will be in the April council packets for approval, to become effective May 1, 2021.

II. FY 2022 Budget

The proposed FY'22 budget was included in the packets. Chairman Harbaugh thanked everyone who has worked on the budgets. She noted that the CPI for last year was 1.4% nationwide. The committee agreed that there is no need for a special meeting to review the budget as a group, as everything seems to be in line. Poetker noted that the figure she budgeted for the city hall roof may be adjusted, as the bids will be in before the April council meeting. The plan is to publish the hearing for the May 3, 2021 council meeting and approve the budget that night. Until then, there may be some tweaking of the budget and if needed, further review at the April committee meeting.

New Business

I. Approval of Prior Month's Meeting Minutes – February 22, 2021

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Rheinecker, to approve the minutes from the February 22, 2021 meeting. Carried

II. Maturing CD's

None

III. Financial Dashboard

Harbaugh reviewed the finances through February. Actual revenue after ten months is 118% of the budget, while expenses are at 51%. Past utility bills continue to be monitored. Committee Member Rheinecker noted the Opera House Bistro loan is in arrears. Poetker will follow up on this.

IV. Establishment of City Foundation/Gifting Program

Poetker explained how Randolph County's Foundation/Gifting program operates and options for the establishment of setting up a foundation for Red Bud. The city could be a component of Randolph County's Foundation, with money being restricted to Red Bud or the city could go through the process of setting up its' own 501(C)3 foundation. This will continue to be discussed, as more information is gathered.

V. Public Comments/Anything for the Good of the City

Superintendent Eckart noted that the city hall roof bids will be opened on March 29th and there should be a recommendation for the April council meeting.

Meeting was adjourned at 6:14 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois