

**Finance Committee Meeting
Monday, February 21, 2022
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Rodney Nevois, Mike Rheinecker, Ben Schwartzkopf, Alan Piel

Committee Members Absent: Bill Hanebutt

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Council Members Absent:

Others Present: Acting Mayor Susan Harbaugh, Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Nevois called the meeting to order at 6:00 P.M.

Old Business

I. Code of Ordinances

Poetker reported that she has finished the final edit. Please let Poetker know whether you want a printed and/or digital copy of the ordinance book. This will be done once the new assistant is hired.

II. ARPA Funding

There will be an ARPA webinar tomorrow. The first report is due in April.

III. YMCA/Dashner Building Lease – Ready for Approval

The lease has been signed off on by the YMCA as presented to them.

Recommendation made by Committee Member Rheinecker, seconded by Committee Member Schwartzkopf to authorize approval of signatures, and finalizing the YMCA/Dashner Building lease as submitted to the YMCA. Carried

VI. RBI Property Tax Abatement

No action; leave on agenda.

V. Community Projects – Guidelines/Forms

Poetker has this on her agenda to work on.

New Business

I. Approval of Prior Month's Meeting Minutes – January 17, 2022

Recommendation made by Committee Member Rheinecker, seconded by Committee Member Schwartzkopf, to approve the minutes from the January 17, 2022, meeting. Carried

II. Maturing CDs and Investment Information

There were none.

III. Financial Dashboard

The financial dashboard was reviewed. The fiscal year is 75% expired, revenue is at 127% and expenses are at 57%. Nevois will be looking at making some minor adjustments to the upcoming budget.

IV. Public Official Bond Ordinance No 1486

Attorney Ray was asked to write an ordinance to get the required bonds for city officials and employees in line with the RMA insurance requirements and state law.

Recommendation made by Committee Member Schwartzkopf, seconded by Committee Member Rheinecker to authorize approval of ORDINANCE NO 1486: "AN ORDINANCE AMENDING TITLE III, CHAPTER 32 OF THE CITY OF RED BUD CODE OF ORDINANCES 2021 PERTAINING TO BONDS OF CITY OFFICERS." Carried

V. Partial Release of Judgement Lien – Michael Carnahan

This is a partial lien release relating only to the property purchased by the City of Percy. The lien against Michael Carnahan remains in force against his other properties. Percy was planning to have an auction for contents left in the Carnahan building, but there is not enough to make it worthwhile. Attorney Ray has reviewed the lien.

Recommendation made by Committee Member Schwartzkopf, seconded by Committee Member Rheinecker to authorize approval and signatures of the Carnahan/City of Percy "PARTIAL RELEASE OF JUDGMENT LIEN" regarding Parcel No.: 17-087-011-00. Carried

VI. Public Comments/Anything for the Good of the City

None

Meeting was adjourned at 6:08 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois