

**Finance Committee Meeting
Monday, January 16, 2017
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Mike Reed, Bill Hanebutt, Clem Esker

Committee Members Absent: Clarence Nail, David Friess

Council Members Present: Kyle Donjon, Glenn Linnertz, Donald Thompson

Others Present: Mayor Tim Lowry, City Attorney Paul Ray, City Superintendent Josh Eckart, Police Chief John Brittingham, Administrative Assistant Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Reed called the meeting to order at 7:00 P.M.

Old Business

None

New Business

I. Approval of Prior Month's Meeting Minutes – December 19, 2016

Recommendation made by Committee Chairman Reed, seconded by Committee Member Hanebutt, to approve the minutes from the December 19, 2016 meeting. Carried

II. Maturing CDs

None

III. Swimming Pool Spray Pad Conceptual Drawing

Nothing new at this time

IV. FY'16 Surplus Transfer

After discussion of the proposed distribution of the \$393,000 General Fund surplus, the consensus was to leave on the finance committee agenda, to allow members to better review the spreadsheet and obtain a more readable copy for anyone requesting one.

V. Transfer \$20,000 from Parks 5 Year Plan Account for Remaining FY'17 Operating Expenses

Recommendation made by Committee Chairman Reed, seconded by Committee Member Hanebutt, to approve the transfer of \$20,000 from Parks 5 Year Plan Account to the Parks Operating Account for the remaining FY'17 operating expenses. Carried

VI. Public Comments/Anything for the Good of the City

None

Meeting was adjourned at 7:29 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois