

**Finance Committee Meeting
Tuesday, January 26, 2016
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Mike Reed, Bill Hanebutt, Clarence Nail, Clem Esker, David Friess

Council Members Present: Kyle Donjon, Glenn Linnertz, Don Thompson

Others Present: Mayor Tim Lowry, City Attorney Paul Ray, City Superintendent Josh Eckart, Police Chief John Brittingham, Administrative Assistant Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Reed called the meeting to order at 7:00 p.m.

Old Business

I. Red Bud Public Library Building Addition

The design contracts with Quadrant Design for both the city & library portions have been signed.

II. Economic Development Loan – Discussion of Payments

Nothing

III. Auto Pay for Utility Bills - Update

Nothing

New Business

I. Approval of Prior Month's Meeting Minutes

Recommendation made by Committee Chairman Reed, seconded by Committee Member Nail to approve the minutes from the December 29, 2015 meeting. Carried

II. Maturing CDs

None

III. Annual Chamber of Commerce Dinner

Any council member wishing to attend the Annual Chamber Dinner on March 12, 2016, at the city's expense, should contact Pam Poetker before February 26, 2016. Spouses will have to pay for their own ticket, if they wish to attend.

IV. Public Comments/Anything for the Good of the City

None

Meeting was adjourned at 7:04 p.m.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois