

**Finance Committee Meeting  
Monday, July 25, 2016  
Red Bud City Hall  
Council Chambers (2<sup>nd</sup> floor)**

Committee Members Present: Mike Reed, Bill Hanebutt, Clarence Nail, Clem Esker, David Friess

Committee Members Absent: None

Council Members Present: Kyle Donjon, Glenn Linnertz, Donald Thompson

Council Members Absent: None

Others Present: Mayor Tim Lowry, City Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Administrative Assistant Pam Poetker, City Clerk Joanne Cowell

Committee Chairman Reed called the meeting to order at 7:08 P.M.

Old Business

**I. Red Bud Public Library Building Addition**

**1. Project Update**

Superintendent Eckart reported that the electric relocates are currently being done. The water relocated needs to be looked at.

**2. Financial Update**

Enclosed in the packets was a note from Dustin Ziebold stating that he had misinformed the library that they had a \$60,000 and a \$10,000 CD, when there is only a \$50,000 and a \$10,000 CD, so the library may need to ask the city for a \$10,000 loan for furniture and shelving, if there is a shortfall. Nothing needs to be done at this time.

New Business

**I. Approval of Prior Month's Meeting Minutes – June 20, 2016**

*Recommendation made by Committee Chairman Reed, seconded by Committee Member Nail, to approve the minutes from the June 20, 2016 meeting. Carried*

**II. Maturing CDs**

None

**III. Dental and Vision Coverages – Policy Renewal**

*Recommendation made by Committee Chairman Reed, seconded by Committee Member Nail, to approve the Dental/Vision Plan Rates for Renewal, as submitted by Guardian Life Insurance Company of America. Carried*

**IV. Public Comments/Anything for the Good of the City**  
None

Meeting was adjourned at 7:13 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk  
Red Bud, Illinois