

**Finance Committee Meeting
Monday, July 16, 2018
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Susan Harbaugh, Bill Hanebutt, Clem Esker

Committee Members Absent: Mike Reed, David Friess

Council Members Present: Glenn Linnertz, Kyle Donjon

Council Members Absent: Curt Guebert

Others Present: Mayor Tim Lowry, City Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham

Others Absent: Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Harbaugh called the meeting to order at 7:00 P.M.

Old Business

- I. Code of Ordinances Rewriting and Restructuring Process Update**
Attorney Ray has spent \$14,844.50 on the code of ordinances update and work is continuing.
- II. Insurance and Raises for Elected Officials**
Committee Member Reed continues to work on this and it will be discussed in August when Reed will be in attendance.
- III. Hess/Stines Litigation**
Nothing new
- IV. Enterprise Zone Update**
Mayor Lowry said the committee is continuing to move forward. The next meeting is July 26th.

New Business

- I. Approval of Prior Month's Meeting Minutes – June 18, 2018**
Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Hanebutt, to approve the minutes from the June 18, 2018 meeting. Carried
- II. Maturing CDs and CD Bid Results**
There are none. Committee Chairman Harbaugh said she will be meeting with Pam and Dustin regarding investments since interest rates are moving.

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III. IML Conference – September 20-22, 2018

Lowry, Hanebutt, Donjon and Harbaugh are interested in attending the IML Conference in Chicago, September 20-22, 2018. This will be presented at the council meeting to see if anyone else is interested in attending.

IV. Public Comments/Anything for the Good of the City (Discussion Only)

None

Meeting was adjourned at 7:07 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois