

**Finance Committee Meeting
Monday, December 18, 2017
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Susan Harbaugh, Bill Hanebutt, Mike Reed, Clem Esker

Committee Members Absent: David Friess

Council Members Present: Curt Guebert, Kyle Donjon, Glenn Linnertz

Others Present: Mayor Tim Lowry, City Attorney Paul Ray, City Superintendent Josh Eckart, Code Administrator Jeff Mueller, Police Chief John Brittingham, Admin. Assist. Pam Poetker, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Harbaugh called the meeting to order at 7:00 P.M.

Old Business

I. Parks & Recreation Projects

A. Proposed Maintenance Projects

Josh Eckart explained that to replace the lights on diamond #1 with led lights would cost around \$47,000 and \$14,520 would be available from IMEA through energy efficiency incentive funds. There would also be a savings on the electric of about \$1,300 annually. The lights that are currently there are no longer being made.

B. Spray Pad Project

Nothing new; leave on agenda.

C. NCCC Lake Dredging

Another bid from Brookside Contracting was discussed. The Mayor suggested contacting Derrick Huebner Contracting to see if he had any suggestions on what work needs to be done on the lake and an estimated price. This will be discussed more in January with the capital fund plans.

II. Code of Ordinances Rewriting and Restructuring Process Update

Attorney Ray has spent \$9,696.50 through November 30th.

III. Additional Roof Work on City Owned Structures

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Hanebutt to engage Roger Hess to do these small projects (additional roof replacements), NTE the insurance payment. Carried

Committee Member Hanebutt suggested adding a six month time frame to the agreement with Hess.

IV. Guebert & Voges Property Acquisitions Update

The paperwork is mostly finished and the final documents will be signed Friday, December 22nd and checks will be disbursed.

New Business

I. Approval of Prior Month's Meeting Minutes – November 20, 2017

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Reed, to approve the minutes from the November 20, 2017 meeting. Carried

II. Maturing CDs

None

III. Health Insurance Initiatives

Pam Poetker reported that the wellness program will continue and the committee has been meeting with Bill Schmaltz to look at some new initiatives to keep the cost of the health insurance down. The plan is to offer the initiatives with the new contract year.

IV. Raffle License – Winnings Limits

Recommendation made by Committee Chairman Harbaugh, seconded by Committee Member Hanebutt to approve removing the limits from winnings on the raffle license ordinance. Carried

V. Mike & Kim Moll – Local RLF Loan

Recommendation made by Committee Member Esker, seconded by Committee Chairman Harbaugh to approve the loan documents for Mike and Kim Moll (\$450,000 @ 1 ½% interest for 10 years) and to authorize the appropriate signatures. Carried

VI. Utility Services Intergovernmental Agreement

General consensus was to not participate in sharing information on utility customers with other communities.

VII. Public Comments/Anything for the Good of the City

Committee Member Reed suggested reviewing cd rates and what money could be invested. Dustin Ziebold will work on this.

Meeting was adjourned at 7:35 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois